

Press release

FABRICK COMPLETES ACQUISITION OF FINAPI

Milan/Munich, 18 June 2025 – [Fabrick](#), Italian company operating in the Open Finance industry, has completed the **acquisition from SCHUFA Holding AG. of 75% of [finAPI](#)**, one of the leading players in Open Banking in Germany. The acquisition, authorized by regulatory authorities, expands the international perspective of Fabrick and enables the development of synergies for innovation in digital payments across Europe.

The convergence between Fabrick and finAPI aims to improve customer experience in payments and access to financial data, making it increasingly secure, fast, and reliable. In this context, the combined portfolio of the two companies will offer enterprises clients a broader range of digital solutions. Specifically, finAPI's clients will benefit from Fabrick's extensive portfolio.

Thanks to this operation, Fabrick is now entering high-potential markets such as Germany and Austria, in addition to Italy, Spain, and the United Kingdom. Fabrick not only strengthens its presence at European level but also confirms its DNA as an open ecosystem capable to grow through confrontation with different contexts and cultures and a mutual exchange of know-how and expertise. An asset that enriches the overall offer to the benefit of enterprise clients and their end customers, who can benefit from solutions that are increasingly effective, complete in line with the needs of a market in constant transformation.

With its open finance platform, Fabrick orchestrates innovative solutions in the entire payment value chain. It operates as an enabler for banks, fintechs, and corporations, aiming to optimize the end-user experience by making it seamless and personalized. With the acquisition of finAPI, it not only gains expertise and experience, but also strengthens itself in a segment as strategic for the future as A2A payments, becoming one of the main European players by value of transactions.

Founded in 2008 in Munich, finAPI is among Germany's pioneers in Open Banking, Data Intelligence, KYC, and Payments. The company serves more than 400 clients, including banks, insurance companies, fintechs, financial institutions, and software providers, operating not only in Germany and Austria, but also in numerous other European countries. In 2024, it reported net sales of €7 million, handling more than 5 billion API calls and a total volume of over €70 billion in account-to-account payments.

Germany remains one of the most promising markets for Open Finance in Europe, thanks to strong economic, regulatory, and technological fundamentals. According to Grand View Research, the German Open Banking market was worth €1.7 billion in 2023 and could exceed €8.6 billion by 2030, with a CAGR of 26 percent. Embedded Finance is also growing strongly: estimated at \$9.79 billion in 2024, it could reach \$25.81 billion by 2029. Consumer adoption increased from 2% to 13% between 2022 and 2024, with 14% of consumers and 10% of SMEs already using embedded lending solutions.

With the upcoming PSD3 directive, Europe is preparing to become the leading global market for Open Banking. In this context, the international presence of specialized players such as Fabrick fosters the evolution of Open Finance, promoting innovation, efficiency, and competitiveness.

Paolo Zaccardi, CEO and co-founder of Fabrick, comments: *"The acquisition of finAPI represents a strategic step in our European journey. The integration of the two companies, which share a common vision and goals, allows us to enable new models of customer engagement and loyalty, through a fluid, omnichannel and tailored customer experience, in which payments become relationship opportunities. We proceed with a growth perspective based on the exchange of skills*



and targeted investments, with the aim of strengthening the solutions developed for customers and contributing to their evolution in an increasingly efficient, complete and innovative key."

Florian Haagen, CEO and Co-founder of finAPI, added: *"The merger with Fabrick marks a significant step for finAPI and our customers. Together, we can offer an even broader portfolio of digital Open Finance solutions – with greater flexibility, enhanced capabilities, and access to innovative payment services such as Fabrick's orchestration. For our clients, this means more possibilities and real added value. As part of Fabrick, we are ideally positioned to actively shape the future of Open Finance in Europe."*

About Fabrick

Since 2018, Fabrick has served as a focal point for continuous innovation for its clients, including banks, institutions, corporations, and startups. Through an open-platform model, Fabrick simplifies companies' value chains with easily integrable Open Finance solutions. It enables companies of any sector and size to incorporate digital financial services into their offerings with a rapid time to market, allowing them to seize new business opportunities or enhance their customers' experiences. Fabrick has formed affiliations with innovative entities such as Codd&Date, Fabrick Solutions Spain S.L., Alternative Payment Ltd (operating under the Judopay brand), and finAPI GmbH as well as the Fintech District community, which includes over 300 associated fintech companies.

Fabrick is an investee of Sella Group, Mastercard, and Reale Mutua Group. Headquartered in Milan, it also has offices in Turin, Biella, and Rome, and operates internationally through its subsidiaries in Madrid, Munich, Lugano, and London. www.fabrick.com.

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About finAPI

finAPI GmbH is one of Germany's leading open banking providers and is licensed by BaFin as an account information and payment initiation service. The Munich-based company has been developing and implementing excellent software and solutions for the aggregation and analysis of financial data since 2008. The focus is on the product areas of Open Banking, Data Intelligence, KYC, and Payments. Customers include more than 400 companies from a wide range of industries, including banks, financial service providers, fintechs, insurance companies and software providers.